



MCP ARRANGES THE SALE OF 176 UNIT APARTMENT BUILDING LOCATED IN NEVADA

- The property is a 14 year old class ‘B’ quality apartment complex located within a small town in Nevada. The trade area has 35,000 residents and is highly dependent on the local economy. The property had little in the way of amenities.
- Purchase Price was \$10,000,000
- 65% LTV
- 5.11% Fixed Rate for 10 years at a 30 year amortization
- The property sold at a 6.54% capitalization rate

Borrowers Quote “Mastiff Capital Partners was the only group we met with that gave us the option to cancel their Exclusive Right to Sell agreement after 30 days if we were unhappy with their efforts. They worked their extensive investor data base and marketed the property widely in order to bring us multiple offers at aggressive prices. We closed smoothly within 60 days of signing the letter of intent.”

To confidentially discuss financing or sale of any of your properties please contact:

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